

Special Service Area #61 Hyde Park

Finance Committee Meeting

12:00PM Tuesday, 08/15/2023 SECC Office, 2nd Floor.

NOTE: These Minutes were not formally approved in committee – Rod Sawyer, 06Aug24

Attendance: N. Stanek, G. Rumsey, G. Guttman, and M. McGarry

Also Present: D. Burhnam (SECC Executive Director), R. Sawyer (SECC SSA Program Manager), R. Vance (SECC Technical Operations/Admin), I Green (Accountant)

Guests: G. Osserwaade, R.Huff

Call to Order at 12:01pm

Minutes (June and July) – accepted as presented.

SSA 61 Financials

- 1) July 2023 SSA Financials – Presented by I. Greene – Comment by R. Sawyer – M. Roschen Assistant Commissioner at Department of Planning and Development said that we had begun to receive 2022 (FY 2023) disbursements. All current payments are listed as late payments from 2021. Sawyer will follow up.
- 2) July 2023 Budget Tracker – Presented by G. Rumsey

2023 SSA Spend Down Plan – R. Sawyer presented Spend Down Plan. DPD was asked if TIF surplus to come this year could be delayed until next year. DPD answered affirmatively. Reported current spend down would be \$41k if TIF were delayed. If we spend more items that are budgeted (Viaducts, Banners, etc) we could spend down. TIF will come in October, first tax bills are due in November with due date of December.

SSA Contract: Autumn Sidewalk Power Washing

A couple of modifications were requested to the power washing contract:

- Power washing should include all of 55th Street from Harper Ave. to Hyde Park Blvd
- Lake Park West should be included from 53rd to 54th Street.

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Determine 2023 Future Meeting Dates

Future meeting dates for the Finance Committee will be held in October 2023 and December 2023

Questions and Comments

Adjourn at 1:17pm