

**Special Service Area #61**  
**SSA Finance Committee Meeting Minutes**  
**Tuesday, February 21st, 2023, Noon**  
**Virtual Meeting**

**Present:** Greg Guttman, George Rumsey and Nancy Stanek

**Also Present:** Rod Sawyer (SSA Program Manager), Diane Burnham (SECC Executive Director), Isaac Greene (Accountant), Mike McGarry (SECC)

Commissioner Stanek called the meeting to order. Pursuant to the applicable law and his determination that attendance by remote means is necessary because an in-person meeting is not practical nor prudent due to the declared public health disaster cause by COVID-19, this meeting was conducted by videoconference. The meeting was recorded and is available at <http://www.downtownhydeparkchicago.com> and on YouTube.

**Explanation of committee and meeting rules — R. Sawyer**

The Finance Committee discusses the finances which are then presented at the full commissioners meeting. The agenda of presenters will be followed and there is room for questions and comments at the end.

**SSA Financials (I. Greene)**

In response to Commissioner Stanek's question, it was clarified that expenses from 2022 have a 60-day time period to be paid and will be reflected on the 2022 budget.

Commissioner Rumsey requested the number for total collections in January for the budget tracker.

**Budget Tracker (G. Rumsey)**

Accountant Greene recommended Commissioner Rumsey break down revenue detail into total 2022 and 2023 revenue collected, which would clarify the difference between them. 1.6% of budget spent so far.

**SSA 61 2023 Sunset and the handling of SSA Proposals, RFP's and Contracts (R. Sawyer)**

Responded to questions asked. The SSA will sunset at the end of 2023. This means a hard stop to SSA and a new SSA will begin. There is no legacy/carryover. All money must be spent by the end of 2023 or else it will be forfeited.

Sawyer has contacted vendors to request they extend their contracts through the end of 2023. He will present those contracts for approval in March.

Sawyer called for questions. Commissioner Rumsey requested a status report on negotiations with the reconstitution consultant. Sawyer verified that there will be a meeting with the consultant on Thursday to discuss reconstitution and begin the process.

Sawyer thought that there would be multiple payments to the consultant rather than one lump sum.

**Questions and Comments**

None.

**Adjourn**

The meeting was adjourned at 12:26 pm.

Respectfully submitted,  
Stephanie Horst, SECC Intern