

Special Service Area #61
SSA #61 Finance Committee Minutes
Tuesday, July 18, 2023 12:00pm
SECC Office Conference Room, 2nd Fl.
1511 East 53rd Street

Present: Nancy Stanek, G Rumsey, M. McGarry

Also Present: Diane Burnham (SECC Exec. Dir.), Raymonde Vance (SSA Admin.) Rod Sawyer (SSA Program Manager), I. Greene (Accountant), R. Huff.

Call to Order: Chairperson Stanek called the Program Committee meeting of SSA #61 to order at 12:07pm with a quorum present.

SSA 61 Financials

I. Greene presented the May 2023 SSA Financials

G. Rumsey presented the May 2023 Budget Tracker

Finance Committee Structure/OMA Compliance

R. Sawyer asked that the Finance Committee meetings schedule change to reduce the number of meetings due to the challenge of preparing for meetings and staying in compliance with the Open Meetings Act. Options were discussed as to whether to hold bi-monthly or quarterly meetings. A suggested schedule was to have meetings in the critical months of April, May, June, October, and December.

Questions and Comments:

R. Huff:

1. Suggestion to match past revenue with current budgeting year
2. Question: What is the spend down plan for revenue in 2023
3. Would like to see SECC agreement with City of Chicago for 2023
4. Would like to see current Audit of SSA #61
5. Would like to see a roll call of each committee member performed at each meeting

The meeting was adjourned at 1:18pm.

Respectfully submitted,
Roderick Sawyer, SSA 61