

**Special Service Area #61**  
**SSA Board of Commissioners Minutes**  
**Tuesday, September 27, 2022**  
**Virtual Meeting**

**Present:** Anthony Beach, Greg Guttman, Angie Marks, Shaka Mitchell, Charles Newsome, James Nurss, Mary Rogel, George Rumsey

**Absent:** Nancy Stanek

**Also Present:** Rod Sawyer (SSA Program Manager), Diane Burnham (SECC Executive Director), Danita Childers (SECC), JoAnn Newsome (SECC), Karen Forte (DPD), Johnny Carlson (Trammell Crow Co) and Morgan Baer Blaska (Trammell Crow Co)

A quorum being present, Chairman Guttman called the meeting of SSA #61 to order at 11:02am. Pursuant to the applicable law and his determination that attendance by remote means is necessary because an in-person meeting is not practical nor prudent due to the declared public health disaster cause by COVID-19, this meeting was conducted by videoconference. The meeting was recorded and is available at <http://www.downtownhydeparkchicago.com/> and on YouTube.

**Reading/Approval of the Minutes:**

The minutes for the August 23<sup>rd</sup> SSA meeting were accepted as circulated.

**Questions and Comments from Guests** *(per the city should occur at beginning of meetings 3-minute limit).*

None were presented by the audience

**SSA Financials w/Budget Tracker – R. Sawyer/D. Burnham/G. Rumsey/I. Greene**

Statement of Financial Position

\$66K – funds on hand. No additional tax revenues were collected since the Winter/Spring disbursement resulting in high accounts receivable amount. Assets total \$360K; Liabilities total \$291K with includes \$13k due to the service provider for administrative and retroactive costs. The SSA 61 currently has a net surplus of \$4700.

Budget vs Actual – no tax revenues received to date. Total expenditures year to date are \$13K; total expenditures are \$143K. With outstanding expenses for the remaining fiscal year coming due, the surplus amount of \$4700 will run into a negative status due to the non-collection of tax revenue. The service provider has agreed to cover the remaining expenses.

Cashflow outlays – SSA Expenses are projects to be in the red on paper for the months of December and January. The tax disbursements are expected to be received in February. Commissioner Rumsey questioned whether the funding that the service provider is lending will be paid in full or in designated payments. At this time that payment plan has not been determined.

Budget Tracker – Commissioner Rumsey

SSA 61 are intentionally cautious on spending due to the delay in tax bills being mailed and funds being received. To date we have spent 41% of the budget and based off the FY spending cycles the expenses average \$18K per month. There are approximately \$72k in expenditures remaining against funds of \$66k currently on hand. The service provider has agreed to cover outstanding expenditures.

SSA Spending Projections – R. Sawyer

Adjustments were made to a couple of spending/expense categories to offset the expenses. 2023 budget will hopefully be sent to city council for approval this month. Commissioner Rumsey questioned has it been determined how the service provider will be repaid once funding has been received – all at once or spread out over a period of months?

**SSA Reconstitution – R. Sawyer**

The feasibility study is due by November 1, 2022

**Programs Update – R. Sawyer**

HPFM – The 2022 market season has been a wonderful success. Thank you all who have supported the market. Third quarter reporting is due and planning for the 2023 market season will begin soon.

**Recognition – D. Burnham**

Commissioner Rumsey was recognized by SECC for his leadership and overall support of the work of the SSA and within the community.

Harper Court – Phase II

Commissioner Marks invited Johnny Carlson, Principal, Project Lead and Morgan Baer Blaska, Vice President, Project Assist, representatives from Trammell Crow Company to provide updates on the upcoming construction project.

**Questions and Comments from Commissioners**

Commissioner Rumsey recommended that the 2023 meeting dates be approved at our next meeting. Rod stated he was already working on that, and they would be available for review and approval at the October meeting.

The next meeting will be October 25<sup>th</sup> 2022 @ 7:00pm via Zoom.

The meeting was adjourned 11:53 am.

Respectfully submitted,  
Raymonde Vance, SSA 61